

**Financial Performance Report**  
(by nature of expenses)  
As of December 31. 2024

FORM No. 2

VÖEN / TIN	0200150211
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Institution, organization - Nakhchivan State University PHS  
Field (type of activity) - Higher education  
Address - Republic of Azerbaijan, Nakhchivan city, University campus, AZ7012

Unit of measure: manat

Section/article	Section/Item Name	Accounting policies and explanatory notes	By reporting period	For the reporting period (total)
1	2	3	4	5
<b>1</b>	<b>Revenues</b>			
	Non-exchange income from receipts from taxes and mandatory payments			
	Income from non-exchange transactions		11,448,303.00	
	Income from exchange transactions		13,220,881.00	
	Other operating income		1,762,388.00	
	<b>Total income</b>			<b>26,431,572.00</b>
<b>2</b>	<b>Expenses</b>			
	Teaching Spendings		11,420,081.00	
	Materials and equipment required for teaching		73,643.00	
	Laboratory and technical resources		1,237,459.00	
	Funding for professional development of academic staff		621,927.00	
	Development and updating of curricula		15,908.00	
	Management costs		613,906.00	
	Marketing and administrative expenses		46,012.00	
	Infrastructure costs (e.g., building maintenance, energy expenses)		2,361,281.00	
	Research Costs		3,190,290.00	
	<b>Total Costs</b>			<b>19,580,507.00</b>
<b>3</b>				
	<b>Net profit</b>			<b>6,851,065.00</b>

Chief accountant



Safarali Gulam oglu Abdullayev