

Financial Performance Report
(by nature of expenses)
As of December 31, 2024

FORM No. 2

VÖEN / TIN	0200150211
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Institution, organization - Nakhchivan State University PHS
Field (type of activity) - Higher education
Address - Republic of Azerbaijan, Nakhchivan city, University campus, AZ7012

Unit of measure: manat

Section/ article	Section/Item Name	Accounting policies and explanatory notes No.	By reporting period	For the reporting period (total)
1	2	3	4	5
1	Revenues			
	Non-exchange income from receipts from taxes and mandatory payments			
	Income from non-exchange transactions		11,448,303.00	
	Income from exchange transactions		13,220,881.00	
	Other operating income		1,762,388.00	
	Total income			26,431,572.00
2	Expenses			
	Materials and equipment required for teaching		73,643.00	
	Laboratory and technical resources		843,453.00	
	Funding for professional development of academic staff		1,237,459.00	
	Academic staff salary		6,931,200.00	
	Administrative staff salary		3,636,000.00	
	Training expenses		87,985.00	
	Support Staff Related to Teaching (librarians, teaching assistants, technical workers)		675,345.00	
	Development and updating of curricula		15,908.00	
	Management costs		613,906.00	
	Marketing and administrative expenses		46,012.00	
	Infrastructure costs (e.g., building maintenance, energy expenses)		2,361,281.00	
	Research Costs		3,190,290.00	
	Total Costs			19,712,482.00
3				
	Net profit			6,719,090.00

Chief accountant

Safarali Gulam oglu Abdullayev

